



**SILVER OAK
UNIVERSITY**
EDUCATION TO INNOVATION

Intellectual Property Rights Policy

(Revised Policy Approved in 10th Academic Council Held on 27th
May 2023)



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Intellectual Property Rights (IPR) Policy

1.0 PREAMBLE

In the age of globalization, knowledge holds paramount importance, and universities serve as the primary sources of knowledge creation and dissemination. Silver Oak University, with its diverse community of educators, researchers, and students, actively contributes to developing new technologies and innovations. The university believes these innovations should benefit society, not just remain theoretical. Silver Oak University fosters a research culture, supported by robust facilities and an environment that encourages creativity. This Intellectual Property Rights (IPR) Policy aims to protect and regulate the interests of innovators.

2.0 OBJECTIVES

This IPR Policy has been framed in order to achieve the following objectives:

- 1. Awareness and Environment:** Promote awareness about intellectual property among faculty and students, fostering a research-driven environment.
- 2. Empowerment and Protection:** Empower researchers to innovate and protect their intellectual property rights effectively.
- 3. Commercialization Support:** Assist in commercializing inventions while safeguarding interests of innovators and the university.
- 4. Industry Collaboration:** Encourage faculty to engage in consultancy and sponsored research projects with industries and funding agencies.

3.0 SCOPE

This policy applies to all faculty, staff, students, and collaborators of Silver Oak University involved in the creation of intellectual property.

4.0 DEFINITION OF INTELLECTUAL PROPERTY

Intellectual Property (IP) includes, but is not limited to:

- Patents
- Trademarks
- Copyrights
- Industrial designs
- Trade secrets
- New plant varieties
- Geographical indications



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5.0 DISCLOSURE OF THE INTELLECTUAL PROPERTY

- Creators are required to promptly disclose any potential intellectual property to the IPR Cell of Silver Oak University.
- The IPR Cell will assess each disclosure to determine ownership and assess its potential for protection.

6.0 POLICY REVIEW AND AMENDMENTS

- The IPR Policy will be reviewed periodically by the IPR Cell and amended as necessary to ensure compliance with current laws and regulations.
- Any amendments to the policy will be communicated to all stakeholders.

7.0 COMMERCIALIZATION OF INTELLECTUAL PROPERTY

- The university encourages the commercialization of IP through licensing, joint ventures, or startup.
- Revenue generated from commercialization will be shared between the university and the creators.
- The revenue arising from the licensing of IP and royalty shall be shared between the inventor and the Institute in the appropriate ratio, which is currently 70% to the inventor and 30% to the Institute.

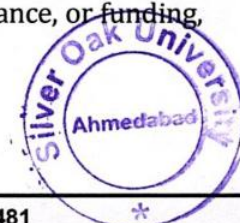
8.0 GUIDELINES FOR THE STUDENTS AND FACULTY MEMBERS

- Any intellectual property (IP) generated during the incubation period, using university resources or mentorship, shall be co-owned by the incubator and the university unless otherwise agreed upon in writing.
- Incubatees are required to sign an agreement detailing the IP sharing model prior to the initiation of any project.
- All IP rights generated by the Incubatee must follow the guidelines established by Silver Oak University's IPR policy and must not violate third-party rights or engage in plagiarism or unauthorized use of external IP.
- The university provides full financial support for the application fees related to patents and copyrights. This includes covering the complete cost of filing, examination, and registration fees associated with obtaining intellectual property rights. The support ensures that innovators, researchers, and faculty members do not face financial barriers while securing legal protection for their inventions, creative works, and research outputs.
- Under the Financial Assistance Schemes for Facilities (FASF) Policy in IPR, the inventor receives a cash award as recognition and encouragement for their contributions to intellectual property development.

Mandatory Registration of Patents and Startups:

- Any patent filed, intellectual property created, or startup launched by students, faculty, or researchers within Silver Oak University, using the university's resources, guidance, or funding, must be registered under the name of Silver Oak University.

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- The university will hold ownership or co-ownership rights for such patents or startups, and a clear revenue-sharing agreement will be made, ensuring a fair distribution of benefits between the creator(s) and the university.

9.0 CONFLICT OF INTEREST

- The inventors must disclose any conflicts of interest and furnish a certificate affirming the absence of any conflicts of interest related to the invention/technology in question.

10.0 INFRINGEMENT, LIABILITY AND INDEMNITY INSURANCE

- The policy covers patents, trademarks, copyrights, industrial designs, trade secrets, new plant varieties, and geographical indications.
- These categories represent the spectrum of intellectual property protected under the policy.

11.0 DISPUTE RESOLUTION

- In case of any dispute regarding the intellectual property in question, the aggrieved party may appeal to the President, whose decision shall be final and binding.

12.0 CONFIDENTIALITY

- All members of the university community must maintain confidentiality regarding IP disclosures and related matters.

13.0 TRAINING AND AWARENESS

- The university will organize regular IPR workshops and training sessions for faculty, staff, and students. These sessions will cover essential topics such as filing procedures, commercialization strategies, legal aspects, and innovation management. Experts from academia, industry, and government agencies will be invited to conduct interactive sessions, ensuring participants gain practical insights and hands-on experience in protecting and leveraging their intellectual property.

By establishing this IPR Policy, Silver Oak University commits to fostering an environment of innovation and protecting the intellectual contributions of its community, in alignment with the standards.

Contact Information

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